

**Plantation Oaks Homeowners Association, Inc**  
**Board of Directors Meeting**  
**October 17, 2017**

**APPROVED MINUTES**

Roll Call:

Mike Joannides, Director/President  
Sheree Hill, Director/Vice President  
Heather Kicklighter, Director/Treasurer  
Jan Shirley, Director/Secretary

Kathi Taylor, Director was absent but indicated her choice of budget 3 over the phone.

A quorum of directors was established. Dennis and Karen Collins were present from Management. Homeowner, WC Shirley was present.

Call to Order – The meeting was held in the Conference Room at Collins Realty Group, 3880 S. Washington Avenue, Titusville, FL and called to order by President, Mike Joannides at 1:10 pm.

Management prepared 3 different budgets for the board’s review. They were sent out prior to the meeting so all would have enough time to review them thoroughly. The board’s goal was to not raise assessments at all.

Dennis and Mike led the discussion regarding “carryover” and how it affects the budget. It is the use of excess funds from the prior year to offset the expenses thereby either reducing or maintaining the assessment to current level.

Budget 1 considered all the items of maintenance and support the board requested but had no carryover. It could not be implemented because it increased the monthly assessment more than 15%.

Budget 2 considered all the items of maintenance and support the board requested and had a carryover of \$112,244. This would keep the assessment at \$101 per month, but use a lot of the money currently in the bank.

Budget 3 considered all the items of maintenance and support the board requested except for police. This would keep the assessment at \$101 per month but only use \$77,244 in carryover.

The merits of all three budgets were discussed in detail. A motion to propose Budget 3 was made, seconded, and unanimously carried.

The board will make the major purchases they have been discussing at each of the last 6 meetings using existing funds so future budgets will only have to be increased a little at a time to maintain all the amenities.

Karen asked the board for clarification on moving existing legal accounts to Becker & Poliakoff. At their last meeting the board voted to move the accounts currently with Clayton & McCulloh. What about the ones with Arias Bosinger? The board wants all legal issues to be handled by one law firm. A motion was made, seconded, and unanimously carried to move all accounts in collection to Becker & Poliakoff.

Management will have the 2018 proposed budget sent out at least 14 days in advance of the November board meeting. At that time the board will hear owner comments and vote to adopt the 2018 budget.

No other business was discussed and a motion was made, seconded, and unanimously carried to adjourn the meeting at 2:00 pm.

Respectfully submitted by: Karen Collins, Community Association Manger